	Document Page 1 of 15	Desc IVI	alli	
Fill in				150
	Name Int ASSOC OF Sheet Metal, Air, Rail & transportation	ion Co	cul 1	1594
United	States Bankruptcy Court for the: Eastern District of Pensylvania DV			
1	22-11777 - Mdc	Π		
Case	umber. 53 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Check if amende		
L			9	
Offi	cial Form 425C			
Mor	nthly Operating Report for Small Business Under Chapter 11			
	Cooleralaly			12/17
Month	Date report filed:	10/11/	23	
Line o	of business: ()(a) UniON	MM/DD/YY	YY	
	NAISC code:			
	cordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury have examined the following small business monthly operating report and the accompanying nments and, to the best of my knowledge, these documents are true, correct, and complete.			
	nsible party:			
Origina	al signature of responsible party			
	name of responsible party  Bruce Chenthan Te			
	There cheffed the state of the			
	1. Questionnaire			
Ar	iswer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.			
	If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.	Yes	No	N/A
1.	Did the business operate during the entire reporting period?	- 4		
2.	Do you plan to continue to operate the business next month?		_ _	. 🗆
3.	Have you paid all of your bills on time?	<b>.</b>		
4.	Did you pay your employees on time?			
5.	Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?			
6.	Have you timely filed your tax returns and paid all of your taxes?			
7.	Have you timely filed all other required government filings?			
8.	Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?			
9.	Have you timely paid all of your insurance premiums?	13/		
-	If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit	. p	_	<b>u</b>
10.	Do you have any bank accounts open other than the DIP accounts?	<u> </u>	TD/	
	Have you sold any assets other than inventory?			
12.	Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?			
13.	Did any insurance company cancel your policy?			_
	Did you have any unusual or significant unanticipated expenses?			U 
	Have you borrowed money from anyone or has anyone made any payments on your behalf?	<b>W</b>		/ <u>U</u>
	Has anyone made an investment in your business?	u		, U
Omciai I	Form 425C Monthly Operating Report for Small Business Under Chapter 11	page	<b>1</b>	

Debtor Name Inc ASSOC Of Sheet-Hetal Arr, Rail Franspisse number 23-11777-mdc
Workers Local 1594

- 17. Have you paid any bills you owed before you filed bankruptcy?
- 18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

N/	П	П

# 2. Summary of Cash Activity for All Accounts

# 19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

s 20895.46

# 20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from Exhibit C here.

s\_.15

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

-\$ 8063.56

Report the total from Exhibit D here.

## 22. Net cash flow

Subtract line 21 from line 20 and report the result here. This amount may be different from what you may have calculated as *net profit*.

- - 8063. 41 + \$\_

# 23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the cash on hand at the beginning of the month on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 12833.05

# 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(Exhibit E)

Int-Assoc of Sheet Nutal, Air, Rail & case number 23-11777-mdc Transportation worker local 1594

# 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it Exhibit F. Identify who owes you money, how much is owed, and when payment is due. Report the total from Exhibit F here.

25. Total receivables

(Exhibit F)

# 5. Employees

- 26. What was the number of employees when the case was filed?
- 27. What is the number of employees as of the date of this monthly report?

# 6. Professional Fees

- 28. How much have you paid this month in professional fees related to this bankruptcy case?
- 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?
- 30. How much have you paid this month in other professional fees?
- 31. How much have you paid in total other professional fees since filing the case?

\$_	<u> </u>
\$	00026
\$_	Ø

# 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	_	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$	_	\$_\$/5	=	\$
33. Cash disbursements	\$	-	\$ 8063.56	=	\$
34. Net cash flow	\$	_	s <u>-8062</u> .41	=	\$

- 35. Total projected cash receipts for the next month:
- 36. Total projected cash disbursements for the next month:
- 37. Total projected net cash flow for the next month:

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The Association of Sheet Hetal, Air, Ruil & J3-11777 mdc
Transportation Local 1594

# 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.

# SEPTEMBER 30, 2023 ENDING DATE EXHIBIT A

Q-3 All bills get paid at the end of the month. So, if it is due before than the bill will be considered late.

# SEPTEMBER 30, 2023 ENDING DATE EXHIBIT B

Q14- There was a election for Vice Local Chairman seat number 4. We had to pay for supplies for the election. We also had to pay for a trustee Princess Flemmings and the Vice President Wayne Morris to be the there.

Q17 & Q18- Micah Cross was paid for lost wages in March which was granted by the courts.

# SEPTEMBER 30, 2023 ENDING DATE EXHIBIT C

INTEREST FROM BANK .15

THERE WAS NOT A DEPOSIT FROM SMART BECAUSE THEIR SYSTEM WAS DOWN AND WE COULD NOT PROCESS THE DEPOSIT TO US. THERE WILL BE TWO DEPOITS IN OCTOBER.

# SEPTEMBER 30, 2023 ENDING DATE EXHIBIT D

BILLS AND SEPTEMBER WAGES WERE PAID ON 9/26/2023.

SMART TRANSPORTAION DIVISION \$40	0.98
-----------------------------------	------

COMCAST	5	332.	22
	<b>T</b>		

PECO	\$169.49

RENT	\$1500.00
—	7

MICAH CROSS	\$830.71
	7

ANTHONY PETTY \$956.25

JENEEN HAND \$1738.26

BRUCE CHEATHAM \$551.45

DWAYNE BENSON \$476.45

AT&T \$469.61

PRINCESS FLEMMINGS	\$452.01
WAYNE HARRIS	\$395.09
941 TAX	\$1222.07
BANK SERVICE FEE	\$5.00

000001151

-5683

For 24-hour banking sign on to PNC Bank Online Banking on pnc.com

FREE Online Bill Pay

Transfer For customer service call 1-877-BUS-BNKG PNC accepts Telecommunications Relay Service (TRS) calls.

Para servicio en español, 1-877-BUS-BNKG

Moving? Please contact your local branch.

Write to: Customer Service PO Box 609 Pittsburgh , PA 15230-9738

Visit us at PNC.com/smallbusiness

# For the period 09/01/2023 to 09/30/2023

000298

SHEET METAL, AIR, RAIL #23-11777 TRANSPORTATION DIVISION TD LOCAL 1594 **DEBTOR IN POSSESSION** PO BOX 9335 PHILADELPHIA PA 19139-9335

||||ԱլՈւվովիլ||Ալիվիլվոլ||ՄեհետՈւՄիլիլվոլ||Ալիա|ուվ|Մի

# IMPORTANT ACCOUNT INFORMATION

Effective JANUARY 1, 2024, charges for certain Treasury Management services will change. The impact of these changes on your business will depend on the mix of services you use at PNC and your transaction volume. If applicable, the fees for some of the services may be reduced or offset by the Earnings Credit for your account.

Treasury Management services, which may be subject to change, include Automated Clearing House (ACH), Cash Logistics, Cash Flow Insight, Account Reconcilement, Direct to Debit, Electronic Data Interchange (EDI), ePayments, Integrated Payables, Integrated Receivables, Invoice Automation, PINACLE, PayerExpress, Print Mail, Purchase Card, Real Time Payments, Remote Deposit, Wire Transfer services.

We would be happy to review with you the changes that are applicable to your account and discuss other services or options that may address the evolving needs of your business. Current Treasury Management charges are listed on your monthly statement, if applicable.

If you are interested in a review, please contact Treasury Management Client Care (TMCC) at 1-800-699-1518,

# **Business Interest Checking Summary**

Account number -5683

Overdraft Protection has not been established for this account.

Please contact us if you would like to set up this service.

Sheet Metal, Air, Rail #23-11777 Transportation Division Td Local 1594

**Debtor In Possession** 

# **Balance Summary**

Beginning balance 20,895.46

Deposits and other additions 0.15

Checks and other deductions 8,062,56

Ending balance 12,833.05 Average collected

Average ledger balance 18,588.75

balance 18,588.75

# **Interest Summary**

Annual Percentage Yield Earned (APYE)

0.01%

Number of days in interest period 30 Average collected balance for APYE 18,588.75

Interest paid this period 0.15 Interest paid vear-to-date 2.14



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**Business Interest Checking** 

For 24-hour account information, sign on to pnc.com/mybusiness/

For the period 09/01/2023 to 09/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number:

-5683

Business Interest Checking Account number:

-5683 - continued

Page 2 of 6

Overdraft a	and Returned	Item Fee	Summary
-------------	--------------	----------	---------

Total Overdraft Fees Total Overdraft Fees .00

Total Year to Date 36.00

Total Returned Item Fees (NSF)

.00

36.00

Deposits and Other Additions			Checks and Other Deductions			
Description	Items	Amount	Description	Items	Amount	
Other Additions	1	0.15	Checks	8	6,835.49	
			ACH Deductions	1	1,222.07	
			Service Charges and Fees	1	5.00	
Total	1	0.15	Total	10	8,062.56	

# **Daily Balance**

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
09/01 09/05 09/11	20,890.46 20,403.74 18,903.74	09/26 09/27 09/28	15,943.41 13,680.00 12,832.90	09/30	12,833.05

# **Activity Detail**

# **Deposits and Other Additions**

### Other Additions

Date Tra posted Amount des

Transaction description

09/30 0.15 Interest Payment

Reference number

I-GEN123092900000250

# Checks and Other Deductions

Checks a	nd Su	bstitute	Checks	* Gap in	check sequence
----------	-------	----------	--------	----------	----------------

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
				09/27	8557 *	830.71	018750277	09/27	8561 *	476.45	049439066
09/11	8546	1,500.00	018709717	09/27	8558	956.25			8563 *	452.01	019127811
09/05	8548 *	486.72	015081369	09/26	8559	1.738.26	018097773			395.09	010449600

# **ACH Deductions**

09/26

Date Transaction posted Amount description

1,222.07 Corporate ACH Usataxpymt IRS 270366925619767

Reference number

00023269007022445

## Service Charges and Fees

Date Transaction Reference posted Amount description number

09/01 5.00 Service Charge Period Ending 08/31/2023

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# **Reviewing Your Statement**

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your account(s);
- your name or address is incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing	Your	Acc	ount
Update You	ir Acc	ount	Registe

Compare:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {\*} will appear in the Checks

section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance:

Any deposits or additions including interest payments and ATM or electronic deposits

listed on the statement that are not already entered in your register.

Subtract From Your Account Register Balance:

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

# Update Your Statement Information

Step 1:
Add together
deposits and
other additions
listed in your
account register
but not on your

Date of Deposit	Amount
Total A	

Step 2: Add together checks and other deductions listed in your account register but not on your statement.

Amount

Check Number or

## Step 3:

statement.

Enter the ending balance recorded on your statement Add deposits and other additions not recorded Total A + \$ Subtotal= \$ Subtract checks and other deductions not recorded Total B - \$

The result should equal your account register balance

# Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 8 AM - 9 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

# In Case of Errors or Questions About Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take longer than 10 business days, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

^			
	Equal	Housina	Lender

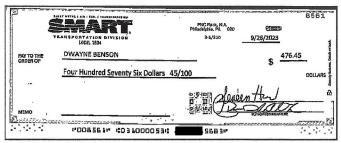
For 24-hour account information, sign on to pnc.com/mybusiness/

For the period 09/01/2023 to 09/30/2023

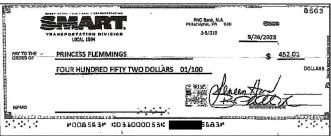
SHEET METAL, AIR, RAIL #23-11777 Primary account number: -5683

Page 5 of 6

# **Check Images** - continued



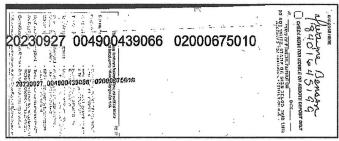
8561 \$476.45 09/27/2023



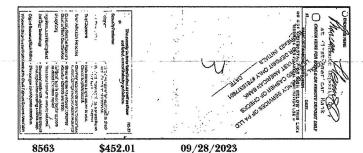
8563 \$452.01 09/28/2023



8564 09/28/2023 \$395.09



09/27/2023 \$476.45



Police and Fire FQU 031000053 9/28/2023 12:40 PM 4153 867200000127265 1 FNCFDA7D

8564 \$395.09 09/28/2023

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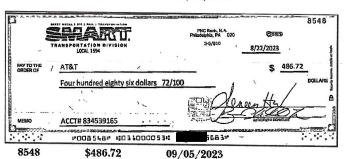
# **Business Interest Checking**

For 24-hour account information, sign on to pnc.com/mybusiness/

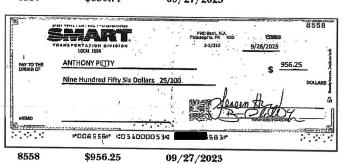
For the period 09/01/2023 to 09/30/2023 SHEET METAL, AIR, RAIL #23-11777 Primary account number: 5683 Page 4 of 6

# **Check Images**

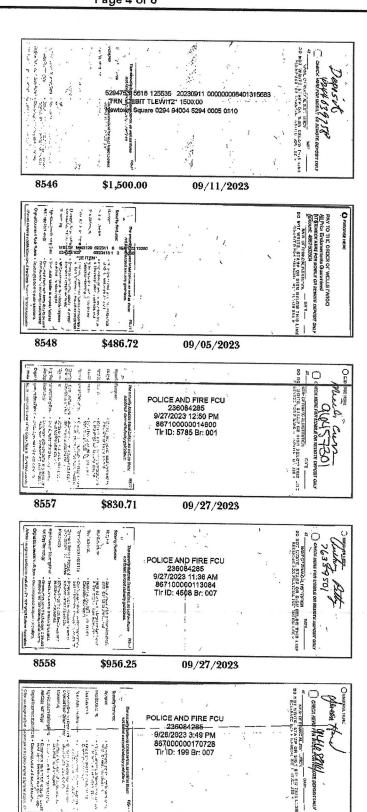












8559

\$1,738.26

09/26/2023

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Document Page 15 of 15

# **Business Interest Checking**



For 24-hour account information, sign on to pnc.com/mybusiness/

Business Interest Checking Account number: -5683 - co

-5683 - continued

For the period 09/01/2023 to 09/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number: 56

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# **Detail of Services Used During Current Period**

Note: The total charge for the following services will be posted to your account on 10/02/2023 and will appear on your next statement as a single line item entitled Service Charge Period Ending 09/29/2023.

\*\* Combined Transactions include ACH Credits, ACH Debits, Checks Paid, Deposited Item - Consolidated, Deposit Tickets Processed

Description	Volume	Amount	
Account Maintenance Charge		.00	Requirements Met
Returning Check Images Monthly Charge	1	5.00	
Combined Transactions	9	.00	Included in Account
ACH Debits	1	.00	
Checks Paid	8	.00	
Total For Services Used This Period		5.00	
Total Service Charge		5.00	

